

NOTICE
OF
CHANGE
(AMENDMENTS/WITHDRAWALS)

PUBLIC OFFERING
OF
CROWN PETROLEUM AND NATURAL GAS
RIGHTS

2024 JANUARY 24

2024 January 24
EDMONTON, Alberta

HELP DESK
780-644-2300



2024 JANUARY 24

LEASE HECTARES LAND DESCRIPTION
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THE FOLLOWING PARCEL(S) SHOULD READ AS FOLLOWS

--- PLAINS REGION ---

| | | | |
|-------|-----|---|-------------|
| A0145 | 512 | 4-05-058: 11; 14 | (ADM001801) |
| | | PETROLEUM AND NATURAL GAS BELOW THE BASE OF THE | |
| | | MANNVILLE GRP | (DRRZD 4) |
| | | TO THE BASE OF THE ELK POINT GRP | (DRRZD 284) |

END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2024 JANUARY 24 PUBLIC OFFERING NOTICE

DRRZD: 4 ZONE: 2480 MANNVILLE GRP

INTERVAL: 2557.00 - 2985.00 FEET
KEY WELL: 00/06-16-041-08W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 284 ZONE: 7635 ELK POINT GRP

INTERVAL: 783.00 - 1370.00 METRES
KEY WELL: 02/06-13-063-08W4/0
LOG TYPE: COMPENSATED NEUTRON-LITHO DENSITY

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2024 JANUARY 24 PUBLIC OFFERING NOTICE

ADM001801 COLD LAKE OIL SANDS DESIGNATED AREA

LEASE A0145

ALL LAND(S) IS/ARE WITHIN AN OIL SANDS AREA AS DESIGNATED BY THE ALBERTA ENERGY REGULATOR (AER). SOLUTION GAS IS EXPRESSLY EXCLUDED FROM THE PETROLEUM AND NATURAL GAS RIGHTS GRANTED UNDER CROWN AGREEMENTS ISSUED IN RESPECT OF OIL SANDS AREAS. MOREOVER, PRODUCTION OF GAS FROM THE LAND(S) IN THIS AGREEMENT MAY BE DISALLOWED OR PRECLUDED BY ORDER OF THE AER OR OTHERWISE, ON THE GROUNDS THAT SUCH PRODUCTION MAY DETRIMENTALLY AFFECT THE RECOVERABILITY OF OIL SANDS FROM THOSE LANDS. BY ACCEPTING THIS AGREEMENT FOR THE PETROLEUM AND NATURAL GAS RIGHTS IN THESE LANDS, THE LESSEE/LICENSEE HEREBY ACKNOWLEDGES ALL OF THE ABOVE, AND THAT PRODUCTION OF GAS FROM THE LANDS IN THIS AGREEMENT MAY BY ORDER OF THE AER OR OTHERWISE BE PRECLUDED OR DISALLOWED, AND HEREBY WAIVES ANY RECOURSE, ACTION, CAUSE OF ACTION OR CLAIM THAT THE LESSEE/LICENSEE MAY HAVE AGAINST THE CROWN IN RIGHT OF ALBERTA AS A RESULT OF OR IN RELATION TO ITS INABILITY FOR ANY OF THE ABOVE REASONS OR FOR ANY OTHER REASON WHATSOEVER TO PRODUCE GAS FROM THE LANDS IN THIS AGREEMENT. FOR THE DEFINITION OF SOLUTION GAS AND OTHER RELEVANT INFORMATION, PLEASE REFER TO INFORMATION LETTER 99-38. FOR CURRENT POLICY ON NATURAL GAS PRODUCTION IN THE OIL SANDS ZONES IDENTIFIED WITHIN OIL SANDS AREAS, PLEASE REFER TO AER INTERIM DIRECTIVE 99-01.

SURFACE ACCESS IS NOT AFFECTED

FOR FURTHER INFORMATION, PLEASE CONTACT:

PNG SALES AND CROWN LAND DATA
MANAGERALBERTA DEPARTMENT OF ENERGY
9945 108 ST

EDMONTON AB T5K 2G6

(780) 427-8933

END